

Department of Administrative Services
Information Technology Enterprise
IOWAccess Fund
Statement of Changes in Net Assets (Income Statement)
September 30, 2007

	<u>July</u>	<u>August</u>	<u>September</u>	<u>YTD FY 2008</u>
Resources:				
Appropriation	83,333	83,333	83,333	250,000
Interest Income	8,333	8,333	19,797	36,463
Fees-DMVR	218,700	228,168	175,203	622,071
Total Revenues	<u>310,367</u>	<u>319,835</u>	<u>278,333</u>	<u>908,534</u>
Expenditures:				
Travel, IOWAccess Advisory Council	152	120	367	638
Travel, Other		463		463
Professional Services for eGovernment Maintenance	105,705	110,281	84,681	300,668
ITE Support Costs				
Internet Connections/Communication Costs	2,017	2,017	2,017	6,050
Recovery of cost for IOWAccess Manager	10,663	10,205	10,205	31,074
Applications Development & Infrastructure Support	60,428	(58,246)	0	2,182
Data processing - sw & hw / license fees & maintenance				0
Other Expenses				0
IAC Projects: Application Development & Support				
Remaining balance on projects approved prior to 7/1/2005	213	1,694	996	2,903
Remaining balance on projects approved during FY2006	5,794	22,501	25,525	53,821
Remaining balance on projects approved during FY2007 & 2008	60,031	103,185	114,348	277,563
Total Expenditures:	<u>245,003</u>	<u>192,219</u>	<u>238,139</u>	<u>675,361</u>
Increase (decrease) in Net Assets	<u>65,364</u>	<u>127,616</u>	<u>40,194</u>	<u>233,174</u>
Net Assets beginning of Year				<u>2,403,642</u>
Net Assets, current				<u>2,636,815</u>